Projected Budget Report

Local Government Name:	City of Reed City
Local Unit Code:	672020
Current Fiscal Year End Date:	6/30/2024
Fund Name:	General Fund

REVENUES	**Current Year Budget**	**Percentage Change**	**Year 2 Budget**	**Assumptions**	**Percentage Change**	
Property Taxes	$ 681,000	1 %	$ 687,810	Increase in property values	1 %	$
Other Taxes	$ 28,190	- %	$ 28,190		- %	$
State Revenue Sharing	$ 579,175	2 %	$ 590,759	Reimb for PP Tax loss - New EMPP Reimb.	1 %	$
Fines & Fees	$ 229,750	2 %	$ 234,345		1 %	$
Licenses & Permits	$ 29,050	- %	$ 29,050		%	$
Interest Income	$ 7,000	5 %	$ 7,350	Increase interest rates	2 %	$
Grant Revenues	$ 38,450	(98) %	$ 800,000	Grant for Police Car, Snowmobile Officer Yr. 2 Park Grant	(98) %	$
Other Revenues	$ 133,175	1 %	$ 134,507	Increase in Depot/Park rents/Local Grants/Donations	2 %	$
Interfund Transfers (In)	$ 106,000	%	$ 62,000		- %	$
Total Revenues	**$ 1,831,790**		**$ 2,574,010**			**$**
EXPENDITURES						
General Government	$ 381,165	3 %	$ 392,600		3 %	$
Police and Fire	$ 674,890	3 %	$ 695,137	Cost of living increase	3 %	$
Roads	$	%	$ -		%	$
Other Public Works	$ 326,905	2 %	$ 333,443	Cost of living increase	3 %	$
Health and Welfare	$ 41,650	3 %	$ 42,900	Cost of living increase	1 %	$
Community & Economic Dev.	$ 1,100	%	$ 1,100		50 %	$
Recreation & Culture	$ 97,255	3 %	$ 100,173	Cost of living increase	3 %	$
Capital Outlay	$ 461,833	(55) %	$ 898,900	Curr Yr. Fire Truck, Bldg. Impr., Yr. 2 Park Impr., Fire Eq.	(90) %	$
Debt Service	$ 10,000	(100) %	$ -		- %	$
Other Expenditures	$ 76,140	3 %	$ 78,424	Cost of living increase	- %	$
Interfund Transfers (Out)	$ 5,000	25 %	$ 6,250		1 %	$
Total Expenditures	**$ 2,075,938**		**$ 2,548,926**			**$**
Net Revenues (Expenditures)	**$ (244,148)**		**$ 25,084**			**$**
Beginning Fund Balance	**$ 1,863,054**		**$ 1,618,906**			**$**
Ending Fund Balance	**$ 1,618,906**		**$ 1,643,990**			**$**

6/30/2025

Projected Budget Report

Local Government Name: City of Reed City
Local Unit Code: 672020
Current Fiscal Year End Date: 06/30/24
Fund Name: General Fund

REVENUES	Year 3 Budget	Percentage Change			Year 4 Budget	Percentage Change			Year 5 Budget
Property Taxes	694,688	1	%	$	701,635	2	%	$	715,668
Other Taxes	28,190		%	$	28,190		%	$	28,190
State Revenue Sharing	596,666	1	%	$	602,633	1	%	$	608,659
Fines & Fees	236,688	1	%	$	239,055		%	$	239,055
Licenses & Permits	29,050	2	%	$	29,631		%	$	29,631
Interest Income	7,497	2	%	$	7,647	2	%	$	7,800
Grant Revenues	16,000	-	%	$	16,000	-	%	$	16,000
Other Revenues	137,197		%	$	137,197	-	%	$	137,197
Interfund Transfers (In)	62,000	-	%	$	62,000	-	%	$	62,000
Total Revenues	**1,807,977**			**$**	**1,823,988**			**$**	**1,844,200**

EXPENDITURES									
General Government	404,378	3	%	$	416,509	3	%	$	429,005
Police and Fire	715,991	3	%	$	737,471	3	%	$	759,595
Roads	-		%	$	-		%	$	-
Other Public Works	343,446	3	%	$	353,750	3	%	$	364,362
Health and Welfare	43,328	-	%	$	43,328		%	$	43,328
Community & Economic Dev.	1,650		%	$	1,650		%	$	1,650
Recreation & Culture	103,178	3	%	$	106,273	3	%	$	109,461
Capital Outlay	89,890	(10)	%	$	80,901	1	%	$	81,710
Debt Service	-	-	%	$	-		%	$	-
Other Expenditures	78,424	-	%	$	78,424		%	$	78,424
Interfund Transfers (Out)	6,313	-	%	$	6,313		%	$	6,313
Total Expenditures	**1,786,598**			**$**	**1,824,619**			**$**	**1,873,848**
Net Revenues (Expenditures)	**21,378**			**$**	**(631)**			**$**	**(29,648)**
Beginning Fund Balance	**1,643,990**			**$**	**1,665,369**			**$**	**1,664,737**
Ending Fund Balance	**1,665,369**			**$**	**1,664,737**			**$**	**1,635,089**
	6/30/2026				6/30/2027				6/30/2028